

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

12 DIVIDENDS

Dividends on Ordinary shares:

Dividend paid

Dividends on Class A shares - Series 1 & Series 2:

Dividend paid

Total dividends

Ordinary Shares

During the year ended 30 June 2020, the Directors proposed that a dividend of MUR 3.80 (2019: MUR 1.65, 2018: MUR 1.50) per share be paid to the holders of Ordinary shares with respect to the year ended 30 June 2019. The Board of Directors approved the dividend on 19 September 2019 and it was paid in November 2019. Total dividend paid is MUR 429M (2019: MUR 186M; 2018: MUR 160M).

Class A Shares

During the year ended 30 June 2020, the Directors proposed that an interim dividend of MUR 19.26 per share be paid to the holders of Class A shares Series 1 and MUR 4.40 per share to be paid to the holders of Class A shares series 2. The Board of directors approved the dividends on 6 February 2020 and these were paid in March 2020. The total amount paid were MUR 73m.

In relation to the year ended 30 June 2019, the Board proposed a final dividend of MUR 19.26 per share to the holders of Class A shares Series 1 and MUR 4.39 per share to be paid to the holders of Class A shares Series 2. The Board of directors approved the dividends on 19 September 2019 and these were paid in November 2019. The total amount paid were MUR 74m.

The dividend paid in 2019 and 2018 were MUR 38.15 and MUR 33.27 per share to the holders of Class A shares Series 1 and MUR 8.85 and MUR 9.18 per share to the holders of Class A shares series 2 and amounted to MUR 147m and MUR 140m respectively.

THE GROUP AND THE BANK		
2020	2019	2018
MUR'000	MUR'000	MUR'000
429,313	186,412	160,185
147,371	147,096	139,974
576,684	333,508	300,159