

	THE GROUP			THE BANK		
	2020 MUR'000	2019 MUR'000	2018 MUR'000	2020 MUR'000	2019 MUR'000	2018 MUR'000
(i) Loan notes	1,083	136,457	334,304	-	-	-
(ii) Unsecured subordinated bonds	-	184,205	520,998	-	184,205	600,208
	1,083	320,662	855,302	-	184,205	600,208

(i) *Loan notes*

The loan notes issued represent the discounted value of capital guaranteed to investors on the structured products issued by the subsidiary.

The notes are due as follows:

Within 1 year

After 1 year but before 5 years

	THE GROUP		
	2020 MUR'000	2019 MUR'000	2018 MUR'000
Within 1 year	1,083	136,457	255,094
After 1 year but before 5 years	-	-	79,210
	1,083	136,457	334,304

The loan notes are unsecured and interest free. The loan notes for 2019 and 2018 were capital protected contracts and represented the discounted of the capital of investors, subject to the credit risk of the issuer.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

25 DEBTS ISSUED (CONTINUED)

(ii) *Unsecured subordinated bonds*

The bonds are due as follows:

Within 1 year

After 1 year but before 5 years

	THE GROUP			THE BANK		
	2020 MUR'000	2019 MUR'000	2018 MUR'000	2020 MUR'000	2019 MUR'000	2018 MUR'000
Within 1 year	-	184,205	404,758	-	184,205	404,758
After 1 year but before 5 years	-	-	116,240	-	-	195,450
	-	184,205	520,998	-	184,205	600,208

Interest on unsecured subordinated bonds denominated in MUR ranges between 5.85% to 7.00% for 2019 and between 6.35% to 8.50% for 2018 while USD-denominated bonds bear interest between 4.19% to 6.67% for 2019 and between 4.19% to 6.02% for 2018.

The table below details changes in the Group's and the Bank's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which flows were, or future cash flows will be, classified in the statement of cash flows from financing activities.

At 01 July

Acquisition of unsecured bonds

Repayment of unsecured bonds

Movement in operating activities

At 30 June

	THE GROUP		
	2020 MUR'000	2019 MUR'000	2018 MUR'000
At 01 July	320,662	855,302	1,673,625
Acquisition of unsecured bonds	-	-	172,150
Repayment of unsecured bonds	(170,556)	(385,033)	(682,475)
Movement in operating activities	(149,023)	(149,607)	(307,998)
At 30 June	1,083	320,662	855,302

At 01 July

Acquisition of unsecured bonds

Repayment of unsecured bonds

Other movements

At 30 June

	THE BANK		
	2020 MUR'000	2019 MUR'000	2018 MUR'000
At 01 July	184,205	600,208	1,111,493
Acquisition of unsecured bonds	-	-	172,150
Repayment of unsecured bonds	(170,556)	(385,033)	(682,475)
Other movements	(13,649)	(30,970)	(960)
At 30 June	-	184,205	600,208