

	THE GROUP			THE BANK		
	2020	2019	2018	2020	2019	2018
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
<b>Compensation to key management personnel (Including executive director)</b>						
Short-term employee benefits	153,694	132,870	111,835	142,602	112,262	100,345
Share-based payments	-	-	2,862	-	-	2,862
	<b>153,694</b>	<b>132,870</b>	<b>114,697</b>	<b>142,602</b>	<b>112,262</b>	<b>103,207</b>

#### Transactions with directors and key management personnel of the Group and the Bank

The following table provides the total amount of transactions, which have been entered into with key management personnel for the relevant financial year:

#### THE GROUP

	2020		2019		2018	
	Balances as at 30 June 2020	Income from / (expense to)	Balances as at 30 June 2019	Income from / (expense to)	Balances as at 30 June 2018	Income from / (expense to)
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
<b>Directors and key management personnel of the Group:</b>						
Loans and advances	49,496	2,093	51,530	2,509	33,198	2,030
Deposits from customers:						
- Term deposits	50,662	(1,286)	47,719	(1,433)	21,228	(450)
- Savings and current accounts	130,706	(2,352)	105,930	(3,582)	50,704	6,597
	<b>181,368</b>	<b>(3,638)</b>	<b>153,649</b>	<b>(5,015)</b>	<b>71,932</b>	<b>6,147</b>
Class A shares	12,500	-	12,850	-	12,690	-
Directors' fees	3,833	(10,381)	4,230	(8,062)	3,766	(6,387)
Other fees	6,341	(3,071)	3,761	(2,150)	2,571	(2,040)
Other expense	36,847	(314)	21,190	(531)	14,973	-
	<b>240,889</b>	<b>(17,404)</b>	<b>195,680</b>	<b>(15,758)</b>	<b>105,932</b>	<b>(2,280)</b>

# NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

## 36 RELATED PARTY DISCLOSURES (CONTINUED)

### THE BANK

	2020		2019		2018	
	Balances as at 30 June 2020	Income from / (expense to) MUR'000	Balances as at 30 June 2019	Income from / (expense to) MUR'000	Balances as at 30 June 2018	Income from / (expense to) MUR'000
<b>Directors of the Bank:</b>						
Loans and advances	12,595	922	27,076	1,070	3,791	240
Deposits from customers:						
- Term deposits	43,674	(1,179)	39,003	(966)	21,228	(450)
- Savings and current accounts	27,465	(367)	26,625	(1,209)	17,862	(815)
	71,139	(1,546)	65,628	(2,175)	39,090	(1,265)
Directors' fees	3,273	(10,381)	4,230	(7,502)	3,766	(6,387)
Other fees	6,341	(3,073)	3,761	(2,150)	2,571	(2,040)
	80,753	(15,000)	73,619	(11,827)	45,427	(9,692)

Chairmanship fees paid to related parties is MUR 7.8m ( 2019: MUR 5.8m, 2018: MUR 5m).

	2020		2019		2018	
	Balances as at 30 June 2020	Income from / (expense to) MUR'000	Balances as at 30 June 2019	Income from / (expense to) MUR'000	Balances as at 30 June 2018	Income from / (expense to) MUR'000
<b>Key management personnel of the Bank:</b>						
Loans and advances	36,879	1,148	18,559	987	20,593	1,588
Deposits from customers:						
- Term deposits	6,426	(107)	8,716	(467)	26,180	(471)
- Savings and current accounts	48,181	(301)	21,812	(657)	20,220	1,460
	54,607	(408)	30,528	(1,124)	46,400	989
Class A shares	12,500	-	12,850	-	12,690	-
Other expense	36,847	(314)	21,190	(530)	14,973	-
	103,954	(722)	64,568	(1,654)	74,063	989

### Transactions with other related parties

In addition to transactions with key management personnel, the Group and the Bank entered into transactions with entities having significant influence over the Group and the Bank. The following table shows the outstanding balance and the corresponding transaction during the year.

(a) THE GROUP	Fees from related parties	Fees to related parties	Interest from related parties	Interest to related parties	Amount owed by related parties	Amount owed to related parties	Bank balances with related parties
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
<b>2020</b>							
Entities with significant influence over the Group	12,139	69,794	145,041	11,375	2,265,234	288,638	86,230
2019							
Entities with significant influence over the Group	7,455	70,025	181,419	18,853	14,398,153	510,382	148,606
2018							
Entities with significant influence over the Group	15,627	78,333	153,411	19,039	14,600,871	745,881	104,086

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

### 36 RELATED PARTY DISCLOSURES (CONTINUED)

(b) THE BANK	Fees from related parties	Fees to related parties	Interest from related parties	Interest to related parties	Amount owed by related parties	Amount owed to related parties	Bank balances with related parties
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
<b>2020</b>							
Entities with significant influence over the Bank	11,961	69,794	145,041	8,274	2,265,234	267,816	86,230
Subsidiary companies	1,704	2,995	-	1,502	39,198	32,307	-
	<b>13,665</b>	<b>72,789</b>	<b>145,041</b>	<b>9,776</b>	<b>2,304,432</b>	<b>300,123</b>	<b>86,230</b>
<b>2019</b>							
Entities with significant influence over the Bank	7,392	70,025	181,132	17,135	14,392,484	452,889	148,606
Subsidiary companies	7,649	-	200	2,648	84,843	177,678	-
	<b>15,041</b>	<b>70,025</b>	<b>181,332</b>	<b>19,783</b>	<b>14,477,327</b>	<b>630,567</b>	<b>148,606</b>
<b>2018</b>							
Entities with significant influence over the Bank	15,266	78,333	152,468	13,256	14,571,117	713,039	104,086
Subsidiary companies	136	-	766	67,942	178,266	742,007	-
	<b>15,402</b>	<b>78,333</b>	<b>153,234</b>	<b>81,198</b>	<b>14,749,383</b>	<b>1,455,046</b>	<b>104,086</b>

The dividend paid to related parties on Class A Shares is MUR 4.9m (2019: MUR 1.2m, 2018: MUR 1.1m).

The dividend paid to related parties on Ordinary Shares is MUR 231.7m (2019: MUR 95.1m, 2018: MUR 97.5m).

#### Terms and conditions of transactions with related parties

The above mentioned outstanding balances arose in the normal course of business. For the year ended 30 June 2020/2019, the Group and the Bank have raised expected credit losses for doubtful debts relating to amounts owed by relating parties as per ECL model currently being applied on financial assets (2018:Nil). At 30 June 2020, none of the facilities to related parties was non-performing (2019: MUR Nil, 2018: MUR Nil). In addition, for the year ended 30 June 2020 the Bank has not written off any amount owed by related party (2019: MUR Nil, 2018: MUR Nil).

The total on and off balance sheet exposure to the related parties amounted to MUR 1.7 bn (2019: MUR 3.0 bn, 2018: MUR 2.4bn) representing 5.5% (2019: 10%, 2018: 8%) of loan and advances exposure.

The Bank acts as custodian for AfrAsia Capital Management Ltd. The latter has deposits in Kingdom Bank Limited amounting to USD 1.2m (2019: USD 1.2m and 2018: USD 1.2m).

#### Amount due to/from related parties

The related party transactions were carried out under market terms and conditions with the exception of loans to Key Management Personnel who benefited from preferential rates as applicable to staff. The above balances were unsecured.