

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING

The following table presents income and profit and certain asset and liability information regarding the Bank's operating segments.

Notes	Year ended 30 June 2020				Year ended 30 June 2019				Year ended 30 June 2018			
	Segment A	Segment B	Total	Total	Segment A	Segment B	Total	Total	Segment A	Segment B	Total	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest income	1,313,453	1,800,575	3,114,028	1,210,073	1,958,974	3,169,047	943,300	1,462,256	2,405,556			
Interest expense	(500,810)	(584,976)	(1,085,786)	(484,612)	(373,662)	(858,274)	(463,024)	(232,541)	(695,565)			
Net interest income, calculated using EIR method	812,643	1,215,599	2,028,242	725,461	1,585,312	2,310,773	480,276	1,229,715	1,709,991			
Fee and commission income	162,885	601,504	764,389	168,541	549,610	718,151	150,478	498,849	649,327			
Fee and commission expense	(81,719)	(215,773)	(297,492)	(41,457)	(249,922)	(291,379)	(65,656)	(240,746)	(306,402)			
Net fee and commission income	81,166	385,731	466,897	127,084	299,688	426,772	84,822	258,103	342,925			
Net (loss)/gain from derecognition of financial assets measured at amortised cost	-	(2,003)	(2,003)	-	23,927	23,927	-	-	-			
Net trading income	505,463	111,091	616,554	177,652	51,210	228,862	110,802	31,320	142,122			
Net (loss)/ gain from derecognition of financial assets measured at fair value through other comprehensive income	-	(3,046)	(3,046)	98	-	98	34,582	-	34,582			
Net gain from foreign exchange and derivatives	316,029	369,767	685,796	336,868	351,073	687,941	106,916	533,147	640,063			
Other operating income	17,767	4,947	22,714	9,097	6,021	15,118	22,114	10,863	32,977			
Total operating income	1,733,068	2,082,086	3,815,154	1,376,260	2,317,231	3,693,491	839,512	2,063,148	2,902,660			
Net impairment loss on financial assets	(161,472)	(677,623)	(839,095)	(14,085)	(454,295)	(468,380)	(322,262)	(745,319)	(1,067,581)			
Net operating income	1,571,596	1,404,463	2,976,059	1,362,175	1,862,936	3,225,111	517,250	1,317,829	1,835,079			
Personnel expenses	(318,885)	(399,194)	(718,079)	(236,064)	(410,232)	(646,296)	(149,485)	(380,179)	(529,664)			
Depreciation of property and equipment	(16,223)	(19,490)	(35,713)	(13,549)	(22,812)	(36,361)	(9,942)	-	-			
Depreciation of right of use assets	(14,416)	(17,319)	(31,735)	-	-	-	-	-	-			
Amortisation of intangible assets	(18,590)	(22,333)	(40,923)	(14,378)	(24,208)	(38,586)	(7,811)	(19,194)	(27,005)			
Other operating expenses	(248,180)	(200,046)	(448,226)	(184,341)	(202,962)	(387,303)	(97,283)	(239,079)	(336,362)			
Total operating expenses	(616,294)	(658,382)	(1,274,676)	(448,332)	(660,214)	(1,108,546)	(264,521)	(662,880)	(927,401)			
Operating profit	955,302	746,081	1,701,383	913,843	1,202,722	2,116,565	252,729	654,949	907,678			
Impairment loss on subsidiary	-	-	-	(189,563)	-	(189,563)	-	-	-			
Impairment loss on receivable from subsidiary	(33,057)	-	(33,057)	(103,000)	-	(103,000)	-	-	-			
Profit before tax	922,245	746,081	1,668,326	621,280	1,202,722	1,824,002	252,729	654,949	907,678			
Tax expense	(86,803)	(59,968)	(146,771)	(216,167)	(23,052)	(239,219)	(83,833)	(57,391)	(141,224)			
835,442	686,113	1,521,555	405,113	1,179,670	1,584,783	168,896	597,558	766,454				
Other comprehensive income that may be subsequently reclassified to profit or loss:												
Other comprehensive income	-	-	-	-	-	-	(8,548)	19,270	10,722			
Net gain/(loss) on available-for-sale investments	-	(2,880)	(2,880)	2,467	(420)	2,047	-	-	-			
Movement in fair value reserve for debt instrument measured at fair value through other comprehensive income:												
- (Losses)/gains arising during the period/year	-	3,046	3,046	(98)	-	(98)	-	-	-			
- Reclassification of gains/(losses) included in profit or loss on derecognition	-	(1,074)	(1,074)	-	527	527	-	-	-			
- Expected credit losses	-	(908)	(908)	2,369	107	2,476	(8,548)	19,270	10,722			
Other comprehensive income that will not be reclassified to profit or loss:												
Remeasurement of retirement benefit obligations	(9,872)	(11,859)	(21,731)	(3,454)	(5,815)	(9,269)	(3,358)	(8,253)	(11,611)			
Deferred tax on remeasurement of retirement benefit obligations	810	508	1,318	142	239	381	237	582	819			
Gain on equity instruments designated at fair value through other comprehensive income	(46)	1,416	1,370	1,122	-	1,122	-	-	-			
Other comprehensive gain/(loss) for the year	(9,108)	(9,935)	(19,043)	(2,190)	(5,576)	(7,766)	(3,121)	(7,671)	(10,792)			
Total comprehensive income for the year attributable to equity holders of the parent	(9,108)	(10,843)	(19,951)	179	(5,469)	(5,290)	(11,669)	11,599	(70)			
826,334	675,270	1,501,604	405,292	1,174,201	1,579,493	157,227	609,157	766,384				

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

ASSETS	Notes	2020						2018					
		Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
		MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Cash and cash equivalent	VI	12,393,035	56,639,214	69,032,249	6,469,041	44,229,951	50,698,992	4,659,473	45,315,174	49,974,647			
Due from banks	VII	9,346,939	1,785,799	11,132,738	10,469,896	2,498,034	12,967,930	5,164,742	-	5,164,742			
Derivative financial instruments	VIII	221,553	100,408	321,961	81,507	10,906	92,413	94,498	113,992	208,490			
Loans and advances to banks	X(b)	1,000,889	4,245,038	5,245,927	-	6,019,048	6,019,048	-	5,769,229	5,769,229			
Loans and advances to customers	X(a)	11,770,371	11,273,551	23,043,922	11,480,579	10,669,617	22,150,196	10,632,700	11,664,554	22,297,254			
Investment securities	IX	18,666,736	29,998,164	48,664,900	18,981,315	26,326,856	45,308,171	12,704,454	21,669,960	34,374,414			
Investment in subsidiary	XI	-	-	-	-	-	-	189,563	-	189,563			
Asset held for distribution	XI	38,277	-	38,277	-	-	-	-	-	-			
Property and equipment		77,668	93,309	170,977	69,186	116,489	185,675	55,057	134,797	189,854			
Right of use assets		36,348	43,669	80,017	-	-	-	-	-	-			
Intangible assets		122,611	147,303	269,914	90,695	152,703	243,398	72,380	177,205	249,585			
Deferred tax assets		33,777	90,611	124,388	32,142	68,811	100,953	129,100	12,362	141,462			
Other assets	XII	2,320,065	27,494	2,347,559	2,088,780	17,942	2,106,722	1,817,828	23,345	1,841,173			
TOTAL ASSETS		56,028,269	104,444,560	160,472,829	49,763,141	90,110,357	139,873,498	35,519,795	84,880,618	120,400,413			
LIABILITIES AND EQUITY													
Due to banks	XIII	6,376	6,876	13,252	29,787	647	30,434	932,642	113	932,755			
Deposits from banks	XIV(a)	80,627	15,738	96,365	-	14,106	14,106	4	33,337	33,341			
Deposits from customers	XIV(b)	37,674,940	113,175,679	150,850,619	31,030,246	100,164,013	131,194,259	25,889,833	85,462,293	111,352,126			
Derivative financial instruments	VIII	53,634	53,534	107,168	9,823	40,172	49,995	21,575	42,807	64,382			
Debts issued	XV	-	-	-	184,205	-	184,205	600,208	-	600,208			
Retirement benefit obligations		45,358	54,493	99,851	24,091	40,561	64,652	12,057	29,631	41,688			
Current tax liabilities		7,546	6,072	13,618	82,311	29,805	112,116	17,580	13,701	31,281			
Lease liabilities		37,509	45,062	82,571	-	-	-	-	-	-			
Other liabilities	XVI	406,731	161,330	568,061	293,360	213,967	507,327	310,155	135,225	445,380			
TOTAL LIABILITIES		38,312,721	113,518,784	151,831,505	31,653,823	100,503,271	132,157,094	27,784,054	85,717,107	113,501,161			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT													
Ordinary Shares				3,641,049			3,641,049			3,641,049			
Class A shares				1,385,768			1,385,768			1,385,768			
Retained earnings				2,297,788			1,836,242			1,277,521			
Other reserves				1,316,719			853,345			594,914			
TOTAL EQUITY				8,641,324			7,716,404			6,899,252			
TOTAL EQUITY AND LIABILITIES				160,472,829			139,873,498			120,400,413			

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

	2020				2018				
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
I INTEREST INCOME									
Interest income on financial instruments measured at amortised cost:									
- Due from banks	204,060	617,853	823,913	240,066	703,835	943,901	85,813	388,003	473,816
- Loans and advances to banks	14,985	174,914	189,899	-	214,044	214,044	-	174,192	174,192
- Loans and advances to customers	468,684	451,013	919,697	507,356	543,129	1,050,485	467,559	597,662	1,065,221
- Investment securities	570,595	538,600	1,109,195	407,559	394,539	802,098	323,429	238,775	562,204
- Placements with the Central Bank	53,129	-	53,129	49,377	-	49,377	29,091	-	29,091
	1,313,453	1,782,380	3,095,833	1,204,358	1,855,547	3,059,905	905,892	1,398,632	2,304,524
Interest income on financial instruments measured at fair value through other comprehensive income:									
- Investment securities	-	18,195	18,195	5,715	103,427	109,142	37,408	63,624	101,032
Total interest income calculated using EIR	1,313,453	1,800,575	3,114,028	1,210,073	1,958,974	3,169,047	943,300	1,462,256	2,405,556
I INTEREST EXPENSE									
Interest expense on financial instruments measured at amortised cost:									
- Due to banks	20,462	46,803	67,265	14,845	27,545	42,390	8,010	13,692	21,702
- Deposits from banks	603	-	603	-	-	-	-	-	-
- Deposits from customers	468,229	538,173	1,006,402	441,594	346,117	787,711	394,687	217,508	612,195
- Subordinated debts issued	6,671	-	6,671	28,173	-	28,173	60,327	1,341	61,668
- Lease liability	4,845	-	4,845	-	-	-	-	-	-
Total interest expense	500,810	584,976	1,085,786	484,612	373,662	858,274	463,024	232,541	695,565
NET INTEREST INCOME	812,643	1,215,599	2,028,242	725,461	1,585,312	2,310,773	480,276	1,229,715	1,709,991
II NET FEE AND COMMISSION INCOME									
Fee and commission income									
Commission and fee income	70,378	425,171	495,549	74,736	363,527	438,263	69,170	263,548	332,718
Credit card fees	48,734	44,480	93,214	52,531	55,265	107,796	40,947	29,888	70,835
Custody fees income	41,110	125,605	166,715	38,380	125,950	164,330	37,538	202,180	239,718
Other fees received	2,663	6,248	8,911	2,894	4,868	7,762	2,823	3,233	6,056
Total fee and commission income	162,885	601,504	764,389	168,541	549,610	718,151	150,478	498,849	649,327
Fee and commission expense									
Commission to other banks	(9,706)	(84,951)	(94,657)	(9,314)	(79,067)	(88,381)	(9,091)	(70,994)	(80,085)
Credit card expenses	(31,151)	(58,025)	(89,176)	(27,221)	(65,005)	(92,226)	(33,049)	(70,427)	(103,476)
Custody fees expense	(19,812)	(36,903)	(56,715)	(1,405)	(55,773)	(57,178)	(23,264)	(75,870)	(99,134)
Retrocession fees	(19,103)	(35,582)	(54,685)	(209)	(48,442)	(48,651)	(111)	(22,741)	(22,852)
Other fees paid	(1,947)	(312)	(2,259)	(3,308)	(1,635)	(4,943)	(141)	(714)	(855)
Total fee and commission expense	(81,719)	(215,773)	(297,492)	(41,457)	(249,922)	(291,379)	(65,656)	(240,746)	(306,402)
Net fee and commission income	81,166	385,731	466,897	127,084	299,688	426,772	84,822	258,103	342,925

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

	2020			2019			2018		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
III									
NET GAIN FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST									
Loans and advances to banks	-	-	-	-	(15,687)	(15,687)	-	-	-
Loans and advances to customers	-	19,846	19,846	-	41,002	41,002	-	-	-
Debt instruments measured at amortised cost	-	(21,849)	(21,849)	-	(1,388)	(1,388)	-	-	-
	-	(2,003)	(2,003)	-	23,927	23,927	-	-	-
IV (a) NET TRADING INCOME									
Net trading income:									
- Net gain on debt instruments measured at fair value through profit or loss	382,790	116,530	499,320	184,668	51,210	235,878	83,695	31,320	115,015
- Fair value (loss)/gain on derivatives held for trading	122,673	(5,439)	117,234	(7,016)	-	(7,016)	27,107	-	27,107
	505,463	111,091	616,554	177,652	51,210	228,862	110,802	31,320	142,122
IV (b) NET GAIN FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME									
Net gain from derecognition of financial assets measured at fair value through other comprehensive income	-	(3,046)	(3,046)	98	-	98	34,582	-	34,582
IV (c) NET GAIN FROM FOREIGN EXCHANGE AND DERIVATIVES									
Fair value gain/(loss) on derivatives held for risk management (foreign exchange)	43,776	30,822	74,598	(18,305)	(86,974)	(105,279)	-	-	-
Gain on foreign exchange	307,222	382,480	689,702	355,173	438,047	793,220	106,916	533,147	640,063
Foreign exchange difference on impairment	(34,969)	(43,535)	(78,504)	-	-	-	-	-	-
	316,029	369,767	685,796	336,868	351,073	687,941	106,916	533,147	640,063
IV (d) OTHER OPERATING INCOME									
Other operating income:									
- Profit on disposal of motor vehicle	402	-	402	-	-	-	89	-	89
- Transaction and other related fees	17,365	4,947	22,312	9,097	6,021	15,118	22,025	10,863	32,888
	17,767	4,947	22,714	9,097	6,021	15,118	22,114	10,863	32,977
V NET IMPAIRMENT LOSS ON FINANCIAL ASSETS									
LOSS ALLOWANCE ON FINANCIAL ASSETS									
Cash and cash equivalents									
Due from banks	(1,969)	(20,805)	(22,774)	(2,206)	(22,243)	(24,449)	-	-	-
Loans and advances to banks	(175)	1,166	991	2,290	1,370	3,660	-	270,720	270,720
Loans and advances to customers	1,694	(5,202)	(3,508)	-	(2,662)	(2,662)	-	52,796	52,796
Debt instruments measured at FVTOCI	177,583	799,854	977,437	16,824	560,895	577,719	324,842	427,776	752,618
Debt instruments measured at amortised cost	-	(1,074)	(1,074)	(77)	604	527	-	-	-
Financial guarantee contracts and loan commitments (Note 38)	1,023	(1,609)	(586)	1,890	505	2,395	-	-	-
Total credit loss expense under IFRS 9	(5,320)	2,204	(3,116)	1,092	(702)	390	-	-	-
Bad debt recovered	172,836	774,534	947,370	19,813	537,767	557,580	324,842	751,292	1,076,134
	(11,364)	(96,911)	(108,275)	(5,728)	(83,472)	(89,200)	(2,580)	(5,973)	(8,553)
	161,472	677,623	839,095	14,085	454,295	468,380	322,262	745,319	1,067,581

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

	2020			2019			2018		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
VI CASH AND CASH EQUIVALENTS									
Cash in hand	40,108	-	40,108	28,690	13,397	42,087	15,505	14,581	30,086
Unrestricted balances with the Central Bank	8,500,527	-	8,500,527	3,988,536	-	3,988,536	1,490,484	-	1,490,484
Short term placements with other banks	3,561,299	35,531,454	39,092,753	2,430,659	31,377,514	33,808,173	3,139,243	27,032,952	30,172,195
Short term placements with the Central Bank	281,945	-	281,945	-	-	-	-	-	-
Current accounts with other banks	9,814	21,110,274	21,120,088	23,783	12,862,359	12,886,142	14,241	18,267,641	18,281,882
Other amounts due	-	-	-	-	-	-	-	-	-
Less: Impairment on placement	12,393,693	56,641,728	69,035,421	6,471,668	44,253,270	50,724,938	4,659,473	45,315,174	49,974,647
	(658)	(2,514)	(3,172)	(2,627)	(23,319)	(25,946)	-	-	-
	12,393,035	56,639,214	69,032,249	6,469,041	44,229,951	50,698,992	4,659,473	45,315,174	49,974,647

	2020			2019			2018		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
VII DUE FROM BANKS									
At amortised cost:									
Short term collateralized placements	7,039,627	-	7,039,627	4,844,692	-	4,844,692	-	-	-
Medium term collateralized placements	-	-	-	1,781,279	-	1,781,279	3,489,079	-	3,489,079
Medium term placements with the central bank	507,262	-	507,262	1,009,464	-	1,009,464	1,675,663	-	1,675,663
Long term placements with central bank	-	-	-	507,181	-	507,181	-	-	-
Medium term placements with other banks	1,802,391	1,788,335	3,590,726	2,329,796	2,499,404	4,829,200	-	-	-
	9,349,280	1,788,335	11,137,615	10,472,412	2,499,404	12,971,816	5,164,742	-	5,164,742
	(2,341)	(2,536)	(4,877)	(2,516)	(1,370)	(3,886)	-	-	-
Less: allowance for impairment losses	9,346,939	1,785,799	11,132,738	10,469,896	2,498,034	12,967,930	5,164,742	-	5,164,742

VIII DERIVATIVE FINANCIAL INSTRUMENTS

	2020			2019			2018		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
ASSETS									
Derivative Financial Instruments									
Foreign exchange option contracts	173	1,889	2,062	6,315	2,046	8,361	11,392	423	11,815
Foreign exchange contracts and swaps	115,467	9,984	125,451	75,192	8,860	84,052	83,106	113,569	196,675
Cross currency interest rate swap	97,580	-	97,580	-	-	-	-	-	-
Interest rate swaps	3,906	-	3,906	-	-	-	-	-	-
Options contracts	4,427	88,535	92,962	-	-	-	-	-	-
	221,553	100,408	321,961	81,507	10,906	92,413	94,498	113,992	208,490

LIABILITIES

Derivative Financial Instruments									
Foreign exchange option contracts	-	(1,759)	(1,759)	(593)	(7,352)	(7,945)	-	(11,392)	(11,392)
Forward foreign exchange contracts	(4,245)	(3,461)	(7,706)	(9,230)	(32,820)	(42,050)	(21,575)	(31,415)	(52,990)
Interest rate swaps	-	(4,741)	(4,741)	-	-	-	-	-	-
Options contracts	(49,389)	(43,573)	(92,962)	-	-	-	-	-	-
	(53,634)	(53,534)	(107,168)	(9,823)	(40,172)	(49,995)	(21,575)	(42,807)	(64,382)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

	2020				2019				2018			
	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000
IX INVESTMENT SECURITIES												
Financial assets mandatorily measured at fair value through profit or loss (a)	1,770,054	272,426	2,042,480	4,843,489	356	4,843,845	2,958,296	-	2,958,296			
Debt instruments measured at fair value through other comprehensive income (b)	-	-	-	-	3,571,880	3,571,880	570,480	3,485,461	4,055,941			
Debt instruments measured at amortised cost (c)	16,894,456	29,718,291	46,612,747	14,135,554	22,748,589	36,884,143	9,175,678	18,184,499	27,360,177			
Equity investments designated at fair value through other comprehensive income (d)	2,226	7,447	9,673	2,272	6,031	8,303	-	-	-			
	16,666,736	29,998,164	48,664,900	18,981,315	26,326,856	45,308,171	12,704,454	21,669,960	34,374,414			

(a) FINANCIAL ASSETS MANDATORILY MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

Government of Mauritius debt securities	850,043	-	850,043	1,416,463	-	1,416,463	1,749,284	-	1,749,284			
Bank of Mauritius bonds and notes	920,011	-	920,011	3,427,026	-	3,427,026	1,209,012	-	1,209,012			
Foreign Securities: Corporate bonds and notes	-	272,426	272,426	-	356	356	-	-	-			
	1,770,054	272,426	2,042,480	4,843,489	356	4,843,845	2,958,296	-	2,958,296			

(b) DEBT INSTRUMENTS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Government of Mauritius debt securities	-	-	-	-	-	-	119,091	-	119,091			
Bank of Mauritius bonds and notes	-	-	-	-	-	-	451,389	-	451,389			
Foreign Securities treasury bills and bonds	-	-	-	-	3,571,880	3,571,880	-	3,485,461	3,485,461			
	-	-	-	-	3,571,880	3,571,880	570,480	3,485,461	4,055,941			

(c) DEBT INSTRUMENTS MEASURED AT AMORTISED COST

Government of Mauritius treasury bills and bonds	12,250,207	-	12,250,207	7,291,728	-	7,291,728	6,116,458	-	6,116,458			
Bank of Mauritius bonds and notes	2,279,722	-	2,279,722	5,056,172	-	5,056,172	2,246,969	-	2,246,969			
Other corporate debt securities	2,370,619	-	2,370,619	1,792,723	-	1,792,723	812,251	-	812,251			
Foreign Securities treasury bills and bonds	-	29,719,992	29,719,992	-	22,751,899	22,751,899	-	18,184,499	18,184,499			
	16,900,548	29,719,992	46,620,540	14,140,623	22,751,899	36,892,522	9,175,678	18,184,499	27,360,177			
Less: Allowance for impairment losses	(6,092)	(1,701)	(7,793)	(5,069)	(3,310)	(8,379)	-	-	-			
	16,894,456	29,718,291	46,612,747	14,135,554	22,748,589	36,884,143	9,175,678	18,184,499	27,360,177			

(d) EQUITY INVESTMENT DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Equities securities:												
At 01 July	2,272	6,031	8,303	-	-	-	-	-	-			
Reclassification from other assets	-	-	-	2,525	4,656	7,181	-	-	-			
Fair value movement	(46)	1,416	1,370	(253)	1,375	1,122	-	-	-			
At 30 June	2,226	7,447	9,673	2,272	6,031	8,303	-	-	-			

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

X (a) LOANS AND ADVANCES TO CUSTOMERS

	2020				2019				2018			
	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000
(a) Remaining term to maturity												
Within 3 months	5,493,103	3,035,263	8,528,366	5,021,059	2,453,588	7,474,647	5,457,010	2,234,702	7,691,712			
Over 3 to 6 months	58,860	639,263	698,123	130,832	269,797	400,629	24,310	1,249,089	1,273,399			
Over 6 to 12 months	133,505	1,001,286	1,134,791	226,701	1,543,648	1,770,349	316,023	899,480	1,215,503			
Over 1 to 5 years	1,307,132	7,770,033	9,077,165	2,412,072	6,695,222	9,107,294	1,793,167	6,590,507	8,383,674			
Over 5 years	5,303,408	691,952	5,995,360	4,147,081	1,162,713	5,309,794	3,783,607	1,165,300	4,948,907			
Gross core loans and advances to customers	12,296,008	13,137,797	25,433,805	11,937,745	12,124,968	24,062,713	11,374,117	12,139,078	23,513,195			
Less: Allowances for impairment losses	(525,637)	(1,864,246)	(2,389,883)	(457,166)	(1,455,351)	(1,912,517)	(741,417)	(474,524)	(1,215,941)			
Net core loans and advances to customers	11,770,371	11,273,551	23,043,922	11,480,579	10,669,617	22,150,196	10,632,700	11,664,554	22,297,254			

(b) Credit concentration of risk by industry sectors

Agriculture and fishing	435,772	618,286	1,054,058	159,099	350,551	509,650	1,095,391	530,504	1,625,895
Manufacturing	306,670	3,807,716	4,114,386	436,431	2,289,225	2,725,656	381,977	2,398,790	2,780,767
Tourism	3,384,820	516,729	3,901,549	2,714,782	449,560	3,164,342	2,236,127	144,624	2,380,751
Transport	35,164	345,200	380,364	44,608	318,959	363,567	41,364	388,225	429,589
Construction, infrastructure and real estate	1,333,128	600,802	1,933,930	913,531	205,502	1,119,033	1,196,304	582,608	1,778,912
Financial and business services	1,487,345	1,239,744	2,727,089	2,739,957	1,621,871	4,361,828	1,916,284	1,735,310	3,651,594
Traders	2,052,020	1,333,128	3,385,148	1,204,300	363,938	1,568,238	947,685	611,949	1,559,634
Personal	1,736,411	635,922	2,372,333	1,506,811	442,365	1,949,176	1,280,269	455,113	1,735,382
Professional	1,147	-	1,147	456,563	-	456,563	4,035	494	4,529
Information, communication and technology	246,656	-	246,656	251,421	-	251,421	45,544	-	45,544
Government and parastatal bodies	386,062	-	386,062	-	101,768	101,768	1,160,169	139,178	1,299,347
Global Business Licence Holders (GBL)	-	456,980	456,980	-	2,577,547	2,577,547	-	2,613,741	2,613,741
Other entities	890,813	3,583,290	4,474,103	1,510,242	3,403,682	4,913,924	1,068,968	2,538,542	3,607,510
	12,296,008	13,137,797	25,433,805	11,937,745	12,124,968	24,062,713	11,374,117	12,139,078	23,513,195

Loss allowance by sector

	2020				Total provision			
	Gross amount of loans	Non performing loans	STAGE 1	STAGE 2	STAGE 3	2020	2019	2018
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Agriculture and fishing	1,054,058	425,128	2,620	-	208,627	211,247	210,381	23,489
Manufacturing	4,114,386	150,415	8,913	-	150,416	159,329	406,294	368,125
Tourism	3,901,549	-	44,742	22	-	44,764	11,168	54,412
Transport	380,364	208,654	3,048	4	188,629	191,681	118,985	51,002
Construction, infrastructure and real estate	1,933,930	111,366	17,266	2,713	82,104	102,083	232,484	192,128
Financial and business services	2,727,089	1,039,827	3,523	-	879,981	883,504	432,213	63,705
Traders	3,385,148	13,981	7,147	4,041	13,536	24,724	72,027	140,850
Personal	2,372,333	98,317	34,443	8,214	60,169	102,826	168,402	186,418
Professional	1,147	1,147	-	-	89	89	815	44
Information, communication and technology	246,656	165,569	2,965	-	114,026	116,991	3,254	13,558
Government and parastatal bodies	386,062	-	1,059	-	-	1,059	1,562	-
Global Business Licence Holders (GBL)	456,980	-	622	-	-	622	143,428	48,552
Other entities	4,474,103	614,924	25,418	751	524,795	550,964	111,504	73,658
	25,433,805	2,829,328	151,766	15,745	2,222,372	2,389,883	1,912,517	1,215,941

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

- 41 SEGMENTAL REPORTING (CONTINUED)
X (a) LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

Loss allowance by sector (Continued)

	Gross amount of loans	Non performing loans	2020					Total provision	
			STAGE 1	STAGE 2	STAGE 3	2020	2019	2018	
			MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Segment A									
Agriculture and fishing	435,772	-	183	-	-	183	230	17,336	
Manufacturing	306,670	150,415	86	-	150,416	150,502	94,098	91,140	
Tourism	3,384,820	-	22,136	22	-	22,158	7,385	52,711	
Transport	35,164	-	523	4	-	527	149	459	
Construction, infrastructure and real estate	1,333,128	111,366	15,630	2,713	82,104	100,447	91,110	185,363	
Financial and business services	1,487,345	3	2,460	-	3	2,463	8,278	33,087	
Traders	2,052,020	13,981	2,723	4,041	13,536	20,300	71,172	133,751	
Personal	1,736,411	90,333	30,649	8,077	58,843	97,569	156,814	171,787	
Professional	1,147	1,147	-	-	89	89	815	38	
Information, communication and technology	246,656	165,569	2,965	-	114,026	116,991	3,254	13,558	
Government and parastatal bodies	386,062	-	1,059	-	-	1,059	-	-	
Others entities	890,813	377	12,237	751	361	13,349	23,861	42,187	
	12,296,008	533,191	90,651	15,608	419,378	525,637	457,166	741,417	

Segment B

Agriculture and fishing	618,286	425,128	2,437	-	208,627	211,064	210,151	6,153	
Manufacturing	3,807,716	-	8,827	-	-	8,827	312,196	276,985	
Tourism	516,729	-	22,606	-	-	22,606	3,783	1,701	
Transport	345,200	208,654	2,525	-	188,629	191,154	118,836	50,543	
Construction, infrastructure and real estate	600,802	-	1,636	-	-	1,636	141,374	6,765	
Financial and business services	1,239,744	1,039,824	1,063	-	879,978	881,041	423,935	30,618	
Traders	1,333,128	-	4,424	-	-	4,424	855	7,099	
Personal	635,922	7,984	3,794	137	1,326	5,257	11,588	14,631	
Professional	-	-	-	-	-	-	-	6	
Government and parastatal bodies	-	-	-	-	-	-	1,562	-	
Global Business Licence Holders (GBL)	456,980	-	622	-	-	622	143,428	48,552	
Others entities	3,583,290	614,547	13,181	-	524,434	537,615	87,643	31,471	
	13,137,797	2,296,137	61,115	137	1,802,994	1,864,246	1,455,351	474,524	

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

X(b) LOANS AND ADVANCES TO BANKS

	2020			2019			2018		
	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000
(a) Remaining term to maturity									
Within 3 months	-	326,087	326,087	-	932,311	932,311	-	405,072	405,072
Over 3 to 6 months	-	1,201,411	1,201,411	-	2,323,488	2,323,488	-	347,800	347,800
Over 6 to 12 months	-	1,002,266	1,002,266	-	375,833	375,833	-	1,120,266	1,120,266
Over 1 to 5 years	1,002,583	1,725,250	2,727,833	-	2,402,594	2,402,594	-	3,954,104	3,954,104
Gross core loans and advances to banks	1,002,583	4,255,014	5,257,597	-	6,034,226	6,034,226	-	5,827,242	5,827,242
Less: Allowances for impairment losses	(1,694)	(9,976)	(11,670)	-	(15,178)	(15,178)	-	(58,013)	(58,013)
Net core loans and advances to banks	1,000,889	4,245,038	5,245,927	-	6,019,048	6,019,048	-	5,769,229	5,769,229

2020

Gross amount of loans	Non performing loans	Total provision					
		STAGE 1	STAGE 2	STAGE 3	2020	2019	2018
MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
5,257,597	-	11,670	-	-	11,670	15,178	58,013

Financial and business services

2020

Gross amount of loans	Non performing loans	Total provision					
		STAGE 1	STAGE 2	STAGE 3	2020	2019	2018
MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
1,002,583	-	(1,694)	-	-	(1,694)	-	-

Financial and business services

Segment B

Financial and business services

4,255,014	-	(9,976)	-	-	(9,976)	15,178	58,013
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

XI INVESTMENT IN SUBSIDIARY

	2020			2019			2018		
	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000
Cost									
Opening balance	-	-	-	189,563	-	189,563	189,563	-	189,563
Impairment loss recognised	-	-	-	(189,563)	-	(189,563)	-	-	-
Addition	38,277	-	38,277	-	-	-	-	-	-
Less Asset held for distribution	(38,277)	-	(38,277)	-	-	-	-	-	-
At 30 June	-	-	-	-	-	-	189,563	-	189,563

XII OTHER ASSETS

Mandatory balances with the central bank	2,174,086	-	2,174,086	1,865,835	-	1,865,835	1,519,797	-	1,519,797
Indirect and other taxes receivable	84,393	-	84,393	73,570	300	73,870	59,348	468	59,816
Due from credit card service provider	12,510	-	12,510	25,866	-	25,866	18,412	-	18,412
Prepayments	18,543	24,393	42,936	20,414	16,308	36,722	20,679	12,171	32,850
Other receivables	29,611	3,101	32,712	17,210	1,334	18,544	17,333	6,050	23,383
Amount due from subsidiaries	922	-	922	85,885	-	85,885	179,734	-	179,734
Other investments	-	-	-	-	-	-	2,525	4,656	7,181
	2,320,065	27,494	2,347,559	2,088,780	17,942	2,106,722	1,817,828	23,345	1,841,173

XIII DUE TO BANKS

At amortised cost	6,376	-	6,376	29,787	-	29,787	72,432	-	72,432
Borrowings from the central bank	-	-	-	-	-	-	860,210	-	860,210
Borrowings from other banks	-	6,876	6,876	-	647	647	-	113	113
Bank overdraft	6,376	6,876	13,252	29,787	647	30,434	932,642	113	932,755

XIV(a) DEPOSITS FROM BANKS

At amortised cost	80,627	15,738	96,365	-	14,106	14,106	4	33,337	33,341
- Current and savings accounts	80,627	15,738	96,365	-	14,106	14,106	4	33,337	33,341

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2020

41 SEGMENTAL REPORTING (CONTINUED)

XIV(b) DEPOSITS FROM CUSTOMERS	2020			2019			2018		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
At amortised cost									
Personal									
- Current and savings accounts	7,565,196	12,983,799	20,548,995	5,442,041	9,206,699	14,648,740	5,189,590	1,862,379	7,051,969
- Term deposits	6,793,927	4,471,855	11,265,782	6,020,392	3,957,653	9,978,045	4,535,492	2,278,423	6,813,915
Business									
- Current and savings accounts	17,478,837	74,697,074	92,175,911	13,041,224	68,055,402	81,096,626	10,836,444	70,760,479	81,596,923
- Term deposits	4,395,252	21,022,951	25,418,203	6,256,305	18,944,259	25,200,564	5,269,007	10,561,012	15,830,019
Government institutions									
- Current and savings accounts	739,808	-	739,808	270,284	-	270,284	59,300	-	59,300
- Term deposits	701,920	-	701,920	-	-	-	-	-	-
	37,674,940	113,175,679	150,850,619	31,030,246	100,164,013	131,194,259	25,889,833	85,462,293	111,352,126
XV DEBTS ISSUED									
Unsecured subordinated bonds	-	-	-	184,205	-	184,205	600,208	-	600,208
XVI OTHER LIABILITIES									
Other payables and sundry creditors	406,731	161,330	568,061	293,360	213,967	507,327	310,155	135,225	445,380